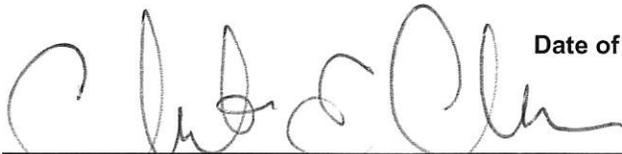


FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2019



President of the Board - Original Signature Required

6/17/19

Date



Secretary of the Board - Original Signature Required

6-17-19

Date



Chief School Administrator - Original Signature Required

6/17/19

Date

Samuel J Kirk

Contact Person

(724)548-6038

Extn :

Telephone

Extension

skirk@asd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Armstrong SD	COUNTY : Armstrong	AUN : 128030852
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

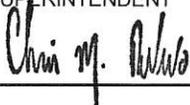
Total Budgeted Expenditures	\$101537094
Ending Unassigned Fund Balance	\$5814236
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/19
--	-----------------

DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

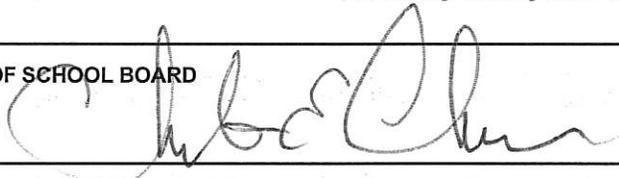
24 PS 6-687(a)(1)

(03/2006)

School District Name : Armstrong SD	County : Armstrong	AUN Number : 128030852
--	-----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-13-19
--	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$3,587,758.00 C x 2%: \$71,755.16</p>	According to our H/F calculation the figures are correct.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve if needed will be used for any unforeseen expenses that have not been budgeted for.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance will be used in the future for any unforeseen circumstances and to offset future deficits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The committed Fund Balance is set aside for PSERS costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned Fund Balance is set aside to balance future budgets.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,300,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	7,337,152
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,637,152</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,839,996
7000 Revenue from State Sources	56,590,277
8000 Revenue from Federal Sources	4,548,863
9000 Other Financing Sources	35,000
Total Estimated Revenues And Other Financing Sources	<u>\$100,014,136</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$110,651,288</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,545,496
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	37,000
6114 Payments in Lieu of Current Taxes - State / Local	45,000
6150 Current Act 511 Taxes - Proportional Assessments	4,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,100,000
6500 Earnings on Investments	400,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	850,000
6910 Rentals	22,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	22,500
6960 Services Provided Other Local Governmental Units / LEAs	175,000
6990 Refunds and Other Miscellaneous Revenue	110,000
REVENUE FROM LOCAL SOURCES	\$38,839,996
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	31,815,441
7160 Tuition for Orphans Subsidy	25,000
7240 Driver Education - Student	9,500
7271 Special Education funds for School-Aged Pupils	4,822,578
7311 Pupil Transportation Subsidy	5,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	155,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	3,587,758
7360 Safe Schools	30,000
7810 State Share of Social Security and Medicare Taxes	1,725,000
7820 State Share of Retirement Contributions	7,925,000
REVENUE FROM STATE SOURCES	\$56,590,277
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,824,523
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	268,675
8517 NCLB, Title IV - 21st Century Schools	115,665
8731 ARRA - Build America Bonds	1,800,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
REVENUE FROM FEDERAL SOURCES	\$4,548,863
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	35,000
OTHER FINANCING SOURCES	\$35,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	100,014,136

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$29,550,000

Amount of Tax Relief for Homestead Exclusions

\$3,587,758

Total Approx. Tax Revenue:

\$33,137,758

Approx. Tax Levy for Tax Rate Calculation:

\$36,060,285

Armstrong

Indiana

Total

2018-19 Data

a. Assessed Value

\$598,008,023

\$55,198,100

\$653,206,123

b. Real Estate Mills

58.9500

13.5600

I. 2019-20 Data

c. 2017 STEB Market Value

\$1,671,257,445

\$35,159,918

\$1,706,417,363

d. Assessed Value

\$599,026,398

\$55,139,600

\$654,165,998

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2018-19 Calculations

f. 2018-19 Tax Levy

\$35,252,573

\$748,486

\$36,001,059

(a * b)

2019-20 Calculations

g. Percent of Total Market Value

97.93955%

2.06045%

100.00000%

II.

h. Rebalanced 2018-19 Tax Levy

\$35,259,275

\$741,784

\$36,001,059

(f Total * g)

i. Base Mills Subject to Index

58.9612

13.5600

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

91.00000%

91.00000%

91.00000%

k. Tax Levy Needed

\$35,317,281

\$743,004

\$36,060,285

(Approx. Tax Levy * g)

I. 2019-20 Real Estate Tax Rate

58.9500

13.4700

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$35,312,606

\$742,730

\$36,055,336

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$32,467,578

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$29,545,496

(n * Est. Pct. Collection)

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$29,550,000

Amount of Tax Relief for Homestead Exclusions

\$3,587,758

Total Approx. Tax Revenue:

\$33,137,758

Approx. Tax Levy for Tax Rate Calculation:

\$36,060,285

	Armstrong	Indiana	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	60.9069	14.0074	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$36,484,841	\$772,362	\$37,257,203
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$74,900

Act 1 Index (current): 3.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$29,550,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$3,587,758</u>			
Total Approx. Tax Revenue:	\$33,137,758			
Approx. Tax Levy for Tax Rate Calculation:	\$36,060,285			
	Armstrong	Indiana		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,587,758	Lowering RE Tax Rate	\$0	\$3,587,758
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,587,758

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	599,026,398	58.9500	35,312,606			91.00000%	
Indiana	55,139,600	13.4700	742,730			91.00000%	
Totals:	654,165,998		36,055,336	- 3,587,758 =	32,467,578 X	91.00000% =	29,545,496

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,350,000
Total Act 511, Current Taxes			4,350,000
Act 511 Tax Limit -->		1,706,417,363 X	12
		Market Value	Mills
			20,477,008
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	58.9612	58.9500	0.00%	Yes	3.3%				
	Indiana	13.5600	13.4700	-0.65%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,391,555
1200 Special Programs - Elementary / Secondary	14,732,877
1300 Vocational Education	5,817,581
1400 Other Instructional Programs - Elementary / Secondary	538,523
1500 Nonpublic School Programs	51,012
Total Instruction	\$62,531,548
2000 Support Services	
2100 Support Services - Students	1,951,842
2200 Support Services - Instructional Staff	1,924,350
2300 Support Services - Administration	4,903,041
2400 Support Services - Pupil Health	1,223,751
2500 Support Services - Business	852,168
2600 Operation and Maintenance of Plant Services	7,582,181
2700 Student Transportation Services	7,255,003
2800 Support Services - Central	974,744
2900 Other Support Services	184,000
Total Support Services	\$26,851,080
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,404,285
3300 Community Services	22,481
Total Operation of Non-Instructional Services	\$1,426,766
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	247,700
Total Facilities Acquisition, Construction and Improvement Services	\$247,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,280,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$10,480,000
Total Estimated Expenditures and Other Financing Uses	\$101,537,094

2019-2020 Final General Fund Budget

LEA : 128030852 Armstrong SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,439,731
200 Personnel Services - Employee Benefits	14,680,750
300 Purchased Professional and Technical Services	635,000
400 Purchased Property Services	11,400
500 Other Purchased Services	1,161,100
600 Supplies	1,305,486
700 Property	152,000
800 Other Objects	6,088
Total Regular Programs - Elementary / Secondary	\$41,391,555
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,758,755
200 Personnel Services - Employee Benefits	4,842,972
300 Purchased Professional and Technical Services	401,000
400 Purchased Property Services	1,800
500 Other Purchased Services	2,603,400
600 Supplies	123,850
800 Other Objects	1,100
Total Special Programs - Elementary / Secondary	\$14,732,877
1300 Vocational Education	
500 Other Purchased Services	5,817,581
Total Vocational Education	\$5,817,581
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	259,315
200 Personnel Services - Employee Benefits	113,608
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	2,000
500 Other Purchased Services	157,000
600 Supplies	5,700
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$538,523
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	16,329
200 Personnel Services - Employee Benefits	5,918
300 Purchased Professional and Technical Services	25,295
600 Supplies	3,470
Total Nonpublic School Programs	\$51,012
Total Instruction	\$62,531,548
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,086,653
200 Personnel Services - Employee Benefits	704,239
300 Purchased Professional and Technical Services	124,000

2019-2020 Final General Fund Budget

LEA : 128030852 Armstrong SD

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	500
500 Other Purchased Services	7,250
600 Supplies	24,400
800 Other Objects	4,800
Total Support Services - Students	\$1,951,842
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,085,172
200 Personnel Services - Employee Benefits	686,534
300 Purchased Professional and Technical Services	29,684
400 Purchased Property Services	4,000
500 Other Purchased Services	29,850
600 Supplies	70,110
700 Property	19,000
Total Support Services - Instructional Staff	\$1,924,350
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,858,003
200 Personnel Services - Employee Benefits	1,663,508
300 Purchased Professional and Technical Services	224,300
500 Other Purchased Services	97,000
600 Supplies	31,980
700 Property	500
800 Other Objects	27,750
Total Support Services - Administration	\$4,903,041
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	731,675
200 Personnel Services - Employee Benefits	444,876
300 Purchased Professional and Technical Services	24,500
400 Purchased Property Services	1,000
500 Other Purchased Services	7,200
600 Supplies	14,500
Total Support Services - Pupil Health	\$1,223,751
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	363,865
200 Personnel Services - Employee Benefits	202,903
300 Purchased Professional and Technical Services	35,500
400 Purchased Property Services	220,500
500 Other Purchased Services	8,300
600 Supplies	14,500
800 Other Objects	6,600
Total Support Services - Business	\$852,168
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,506,572
200 Personnel Services - Employee Benefits	1,709,299
300 Purchased Professional and Technical Services	507,200
400 Purchased Property Services	706,500

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	383,000
600 Supplies	1,678,110
700 Property	91,000
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$7,582,181
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	114,424
200 Personnel Services - Employee Benefits	65,979
300 Purchased Professional and Technical Services	87,400
500 Other Purchased Services	6,926,000
600 Supplies	61,000
800 Other Objects	200
Total Student Transportation Services	\$7,255,003
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	343,921
200 Personnel Services - Employee Benefits	241,423
300 Purchased Professional and Technical Services	50,500
500 Other Purchased Services	174,750
600 Supplies	151,150
700 Property	12,000
800 Other Objects	1,000
Total Support Services - Central	\$974,744
2900 <u>Other Support Services</u>	
500 Other Purchased Services	184,000
Total Other Support Services	\$184,000
Total Support Services	\$26,851,080
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	701,666
200 Personnel Services - Employee Benefits	288,419
300 Purchased Professional and Technical Services	250
400 Purchased Property Services	5,500
500 Other Purchased Services	217,500
600 Supplies	161,190
700 Property	5,000
800 Other Objects	24,760
Total Student Activities	\$1,404,285
3300 <u>Community Services</u>	
600 Supplies	22,481
Total Community Services	\$22,481
Total Operation of Non-Instructional Services	\$1,426,766
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

<u>Description</u>	<u>Amount</u>
700 Property	247,700
Total Facilities Acquisition, Construction and Improvement Services	\$247,700
Total Facilities Acquisition, Construction and Improvement Services	\$247,700
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,000
900 Other Uses of Funds	10,275,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,280,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$10,480,000
TOTAL EXPENDITURES	\$101,537,094

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	10,637,152	9,126,277
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	15,584	15,584
Other Capital Projects Fund		
Debt Service Fund	7,276	7,276
Food Service / Cafeteria Operations Fund	600,000	600,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$11,260,012	\$9,749,137
--	---------------------	--------------------

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$11,260,012	\$9,749,137
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
0510 Bonds Payable	124,695,000	121,570,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,003,032	950,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	17,000,000	16,900,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$142,698,032	\$139,420,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$142,698,032	\$139,420,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$142,698,032	\$139,420,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,300,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	5,814,194
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,114,194
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,314,194